

**STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
DEPARTMENT OF BUSINESS REGULATION
INSURANCE DIVISION**

RI FEE SCHEDULE

2004 FEE SCHEDULE/FOREIGN INSURERS

All fees, deposits, and other requirements are subject to retaliation as per §27-2-17. Under retaliation, the company must pay the higher of Rhode Island's Fee, or the fee, that its domestic state would charge a RI-domiciled company for the same transaction.

ADMISSION OF COMPANY

• Application Filing Fee (§27-2.1-1)	\$1,000.00
• Review of Application Fee (§27-2.1-2)	1,500.00
• Filing Articles of Incorporation (§27-2-16)	30.00
• Filing Annual Statement (§27-2-16, §27-25-26)	100.00
• Issuance of Certificate of Compliance (§27-2-16, §27-25-27)	<u>100.00</u>
Total	<u>\$2,730.00</u>

ANNUAL RENEWAL FEES (Billed on 3/1, Due 4/1)

• Filing Annual Statement (§27-2-16, §27-12-1, §27-25-26)	\$100.00
• Certificate of Compliance Renewal (§27-2-16, §27-25-27)	100.00
• Publication Fee (§27-12-2)	<u>25.00</u>
Total	<u>\$225.00</u>

MISCELLANEOUS FILING FEES

(Submit filing together with check made payable to the General Treasurer, State of RI)

• Filing Amended Articles of Incorporation, Bylaws, or Charter	\$4.00
• Filing Merger Agreement, Articles of Redomestication	4.00
• Issuing Certificate of Good Standing or Duplicate License	4.00
• Issuing an Amended Certificate of Compliance	4.00

RI FEE SCHEDULE

PRODUCER LICENSE FEES (§27-2.3-17)- Individual and firms

- Initial Producer License Fee (paid by producer):

Non-resident individual (2-year period)	\$110.00
Non-resident business entity (to 06/30/04)	\$75.00
Non-resident business entity (after 06/30/04)	\$150.00

- Renewal Producer License Fee (paid by producer):

Non-resident individual A-K (1-year period)	\$55.00
Non-resident individual L-Z (2-year period)	\$110.00
Non-resident business entity (2-year period)	\$150.00

- Continuing Education Annual Fee (individual producers and business entities must pay this fee per §27-3.2-9):

With a 1-year initial license or 1-year renewal	\$5.00
With a 2-year initial license or 1-year renewal	\$10.00

- Annual Contracted Insurance Producer Fee- (company pays this for each producer to whom the company paid at least \$100.00 of commissions for business written in RI during prior year per §27-2.4-4) \$25.00

POLICY FORM AND RATE FILING FEES

- Each policy or certificate form in a filing package \$40.00 each
- Related forms or revised rates for previously approved policies 25.00 each policy

DEPOSIT REQUIREMENTS per §27-2-6

- Deposit in Home State satisfies requirement) \$100,000.00

CAPITAL & SURPLUS REQUIREMENTS per §27-2-5

- Stock company:

Minimum Capital	\$1,000,000.00
Minimum Surplus	<u>2,000,000.00</u>
Minimum Total C&S	\$3,000,000.00
- Mutual company: Minimum Total Surplus \$3,000,000.00